Scholarship Administrator Meeting
Virtual Meeting - December 9, 2020

Welcome

Greetings & ASR Update - Tina Falkner, Director, Office of Student Finance
- Reiterated it has been an interesting ride so far this year - and will continue to be interesting.
- Will need to be flexible with scholarships for the next year.
- No confirmed word yet on tuition costs for next year, too early for anything to be decided yet.
- Work-study (federal and state) could be used to cover costs in AY 20-21 but this will end Dec 31.
  Future costs may have to come from dept. budgets.

Bentson Scholarship Challenge
Deborah Mueller, Development and Fund Raising & Crystal Carlson, Financial Analyst, both at Foundation.
- $15 million in gift funds are committed.
- Dollars are not matched one to one, which is why it is called a challenge, not a match.
- Recipients MUST be Pell eligible. Pell eligible students are eligible for other federal and state gift aid, so the student will not receive 100% of cost in grant, but it will fill the gap between COA and other aid.
- Colleges that admit freshmen can use, will be administered by Admissions.
- Slide deck follows these minutes.

Keri Risic – Admissions – continuation of Bentson information
- 4-year award, renewable, shifting most of other Admission awards to 4-year award also.
- If awarded to a freshman, the scholarship will follow students if they transfer colleges/depts.
- It is system wide, so will follow to another U of M campus if student transfers.
- Applicable award messages will be developed and be present on their financial account.
- When student receives a scholarship, they get a packet that outlines the award, associated criteria etc. Admissions will work with Foundation for appropriate wording.

Emergency Grant - Michelle Curtis, Tina Falkner
- CARES money – Tina was instrumental in getting that set up and the audit is proving that we did it well.
- $600 million institutional emergency funds
- CARES awards are cancelled if we cannot deliver the funds to a student. Students must have a bank account for direct deposit – or cash the check that is sent to them. We will attempt for 3 months and if they do not accept funds, it goes back into the bucket and re-awarded to another student.
- Funding is still available – direct students to OneStop.

Admissions Update - Jenny Malek, Admissions
Fall 2020
- Visit OUE for profiles of newest enrolled.
- 38,000 applications, 5900 enrolled in Fall 2020.
Fall 2021

- Two early action (for admission) deadlines have already passed; the remaining is Jan 1 to be considered for scholarships.
- Some Scholarships have already been awarded, but all will know by 3/31 if they are a recipient and which type.
- Increase in applications and confirmation as compared to last year at this time.
- Applications for both MN and reciprocity students are good.
- Next steps for admitted students are completion/submission of the FAFSA, housing apps, & virtual visits.
- Innovative activities such as Goldy having Fireside chats are being held.
- Spring will be commitment events and more virtual meetings.
- No ACT/SAT needed for Fall 2021. Unknown whether will be required for Fall 2022 yet.

Aid office update, Nate Rosckes & LuGail Hamel

- Will be able to upload AY 2022 scholarships soon.
- Summer 2021 scholarships cannot be submitted until sometime in April.
- Email will be forthcoming for both terms and the dates can be found on the calendar on ASR website.
  https://www.asr.umn.edu/training-and-support/scholarship-administrators

Students have made many changes to their academic plans this year that affect scholarship processing.

- If scholarship was originally awarded for both Fall and Spring, but student chose not to return in the fall, even if planning to return in the spring, the entire scholarship was cancelled for both terms at Census.
  - If student is returning in spring and aid is being repackaged, it may be noticed that a scholarship was awarded, but more than likely not. You will need to upload the spring term award again.

- Upload any Fall scholarships ASAP, no later than 12/21 by noon. Many students are taking Leaves of Absence for the spring term so if not enrolled in spring, we will not have usual flexibility to award after Fall term ends. If the student is no longer enrolled, we cannot add the scholarship.

- if you uploaded a scholarship last spring or summer for the current AY and the Scholarship Unit contacted you indicating the student’s record reflected a spring (ex May 2020) grad date, you will need to upload that scholarship again if the graduation date was extended. The scholarship unit does not review these scenarios again. If you are unsure about any students where this may have occurred, send an email so saosf@umn.edu.

- If a Fall/Spring scholarship was uploaded, the norm is for the scholarship to be split in half/per term. If the student leaves at the end of the Fall term, he will still receive only the Fall semester portion. If you determine the student is to be given additional funds, you will need to upload a file with the new amount.
• If a student is graduating from Undergrad in Dec, and continuing as a Grad student in the spring, the undergrad scholarship is being halved, as above, with the spring portion being removed. It will be up to the Grad school to award a new, different amount in the spring, even if the same dept.

• Please contact the scholarship unit with any questions.

The next virtual meeting is currently scheduled for Wednesday, February 3, 2021 from 1-2 pm.
Bentson Scholarship Challenge
Overview

Crystal Carlson, Debbie Mueller
December 9, 2020
Agenda

- Program overview & goals
- Requirements to be approved for match
- Operational highlights
What is the new program?

The Bentson Foundation committed $15 million to support undergraduate Pell-eligible students at the University of Minnesota System through a challenge fundraising initiative.
Program Basics

Goal:
• Increase scholarship support for Pell-eligible undergraduate students
• Incent donors to create new $50,000+ endowments for freshman or transfer undergraduate students

Match:
• Gifts $50K - $999K matched $0.30 on the dollar
• Gifts $1M+ matched $0.50 on the dollar

Eligibility Requirements:
• New gifts, & pledges of $50,000+
• Designated to a freshman admitting college (TC & UMD), campus, or system-wide
Eligible Units

◊ **U of M System**

◊ **Twin Cities campus**
  ◊ Office of Admissions (OUE)
  ◊ College of Biological Sciences (CBS)
  ◊ College of Design (DES)
  ◊ College of Education and Human Development (EHD)
  ◊ College of Food, Agricultural and Natural Resource Sciences (FAN)
  ◊ College of Liberal Arts (CLA)
  ◊ Carlson School of Management (SOM)
  ◊ School of Nursing (NUR)
  ◊ College of Science and Engineering (CSE)

◊ **Duluth campus**
  ◊ Office of Admissions
  ◊ College of Education and Human Service Professions
  ◊ College of Liberal Arts
  ◊ Labovitz School of Business and Economics
  ◊ School of Fine Arts
  ◊ Swenson College of Science and Engineering

◊ **Crookston campus (UMC)**

◊ **Morris campus (UMM)**

◊ **Rochester campus (UMR)**
Operational highlights

- Units manage fund and steward donors
- Units partner with admissions offices to award
- Match available upon MOA completion
- Matching dollars transferred directly to University
<table>
<thead>
<tr>
<th>January 1 - December 31</th>
<th>November - February</th>
<th>March - June</th>
<th>June 30</th>
<th>October 1</th>
</tr>
</thead>
<tbody>
<tr>
<td>New endowments created</td>
<td>Office of Admissions is recruiting and admitting students</td>
<td>Financial aid packages communicated to students</td>
<td>Benston billed for annual pledge payment</td>
<td>Match paid to unit</td>
</tr>
<tr>
<td>Incentive amount displays in STAR upon MOA completion</td>
<td>Amount based on new donor endowments created during prior calendar year</td>
<td>Amount transferred automatically to EFS</td>
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Who to contact with questions

★ Debbie Mueller, Development Operations
  ○ debbie@umn.edu

★ Crystal Carlson, Financial Analyst
  ○ crystalc@umn.edu
Questions